

FILED  
GREENVILLE CO. S. C.

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JAN 25 3 00 PM '71  
OLLIE FARNOWORTH  
R.M.C.

STATE OF SOUTH CAROLINA        )  
  :                                   TRUST AGREEMENT  
COUNTY OF GREENVILLE        )

WHEREAS, Ted B. Bunton, Marion W. Middleton, John G. Cheros, and Larry R. Patterson desire to enter into a joint venture;

WHEREAS, The primary purpose of said joint venture is the acquisition, renovation and reselling of real estate;

WHEREAS, Said parties desire that title to all real estate to be acquired and resold be vested in Marion W. Middleton, as Trustee for the four parties to this Agreement;

WHEREAS, Each of the parties to this Agreement hereby agrees to advance one-fourth of all costs necessary for the acquisition and renovation of property to be acquired by Marion W. Middleton, as Trustee;

NOW, THEREFORE, The parties to this Trust Agreement have agreed as follows:

(1) Title to all property for which the four parties hereto shall equally advance the necessary funds for acquisition and renovation shall be held in the name of Marion W. Middleton, Trustee, U/T/A, dated January 25, 1971.

(2) Marion W. Middleton, as Trustee, shall have authority to hold title to said properties, to execute deeds to said properties, to execute notes and mortgages on behalf of the trust for the purpose of borrowing money to acquire

(Continued on next page)

*For Termination of Trust Agreement See Book 963 Page 409*